

Conflict of Interest **Board Policy**

Purpose of Policy:

To help persons holding positions of responsibility and trust in the WSCPA, including any of its officers, board members, committee members and staff, avoid any conduct which might give rise to a conflict of interest or the appearance of a conflict of interest. WSCPA officers, board members, committee members and staff have a duty to avoid any conflict of interest, or appearance of such conflict.

Definition:

A conflict of interest exists when any person holding a WSCPA position of responsibility or any member of his or her immediate family: (1) will profit, directly or indirectly, from the activities of WSCPA, (2) has any professional or business relationship with an organization that will profit from the activities of WSCPA, (3) is being paid by another organization that has a business relationship with the WSCPA, or (4) is a current, unpaid member of the board of directors or the staff of another organization that will profit from the activities of WSCPA.

Statement of Policy:

Any known or potential conflict of interest in connection with WSCPA activities, on the part of any person holding a WSCPA position of responsibility shall be disclosed to the Board Chair or the President & CEO. Once such a disclosure has been made, the person making the disclosure shall abstain from presenting motions, voting, executing agreements or taking any other action related to the issue in question on behalf of the WSCPA, and he or she shall not use any personal influence in connection such issue. However, any person who abstains from voting because of such actual or possible conflict of interest may briefly state his or her position on the matter and answer pertinent questions posed by other board or committee members when the person's knowledge of the matter will assist the board or committee. The minutes of any meetings shall reflect that a disclosure was made and that the person having the actual or potential conflict of interest abstained from voting.

(Policy Sponsor: Carmen – Board Approved: 01/18/08)