

State Board Access

AICPA Facilitated State Board Access Program

Washington is participating in the American Institute of CPAs (AICPA) Peer Review Facilitated State Board Access (FSBA) program.

What is Facilitated State Board Access?

It is a process that the American Institute of CPAs has created to help the profession keep up with the evolving changes in the business and regulatory environments and to address the demand for greater peer review transparency.

What This Means for Your Firm

The Facilitated State Board Access process uses the existing peer review process to facilitate the voluntary disclosure of peer review results to State Boards of Accountancy (BOAs).

How Will Facilitated State Board Access Benefit My Firm?

The goal of this process is to create a nationally uniform system through which CPA firms can satisfy state board peer review information submission requirements, increase transparency, and retain control over their peer review results. The AICPA and CPA state societies are working together to allow this process to become the primary means by which all (BOAs) obtain peer review results. Over time, this process will help to make submission of your firm's peer review information easier. However, until further notice, this new process WILL NOT replace the current peer review information submission requirements of the Washington Board of Accountancy, which licenses firms practicing in Washington. Therefore, firms will need to follow the current Washington Board of Accountancy requirements until notified differently. Please refer to www.cpaboard.wa.gov for additional information on the peer review information submission requirements in Washington.

It is important that you are familiar with the BOA peer review rules of the states in which you are licensed to understand the impact of this process on your firm.

Why Facilitated State Board Access?

After carefully evaluating the various options, stakeholders determined that the best way to address the user demands for greater peer review transparency, while considering member and state CPA society concerns, was to use the existing peer review process to facilitate the voluntary disclosure of peer review results to BOAs. The intent of this process is to create a nationally uniform system through which CPA firms can satisfy state board peer review information submission requirements, increase transparency, and retain control over their peer review results.

The AICPA and state CPA societies are working together to allow this process to become the primary means by which all BOAs obtain peer review results. Over time, this process will help to make submission of your firm's peer review information easier.